

The Snam Rete Gas group

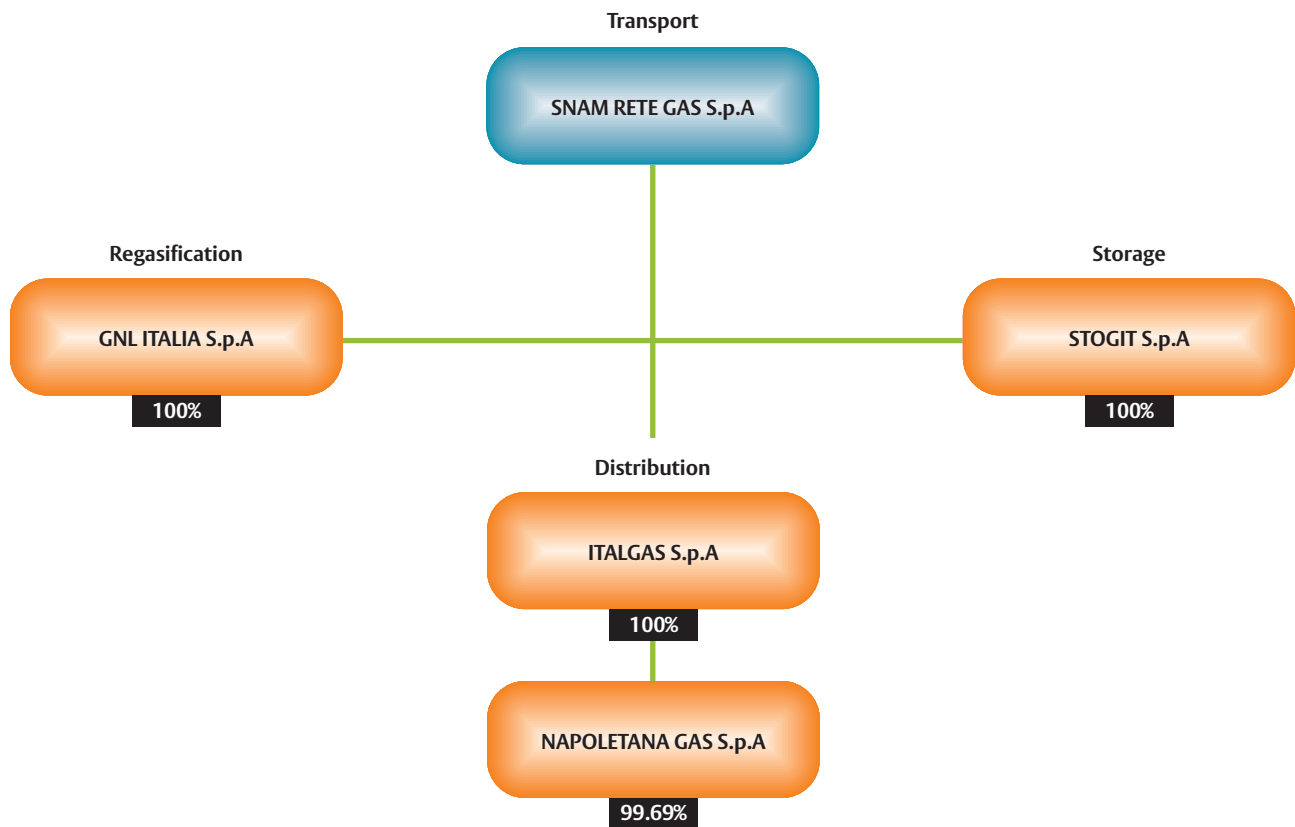


On 30 June 2009, the company bought from Eni the entire share capital of Italgas S.p.A, Italy's leading natural gas distributor, and Stogit S.p.A, the country's biggest operator in the natural gas storage sector. As a result of this acquisition, Snam Rete Gas is an integrated group responsible for the regulated gas sector and is a European leader in said sector in terms of regulatory asset base.

Ultimate parent Snam Rete Gas S.p.A transports and dispatches natural gas, GNL Italia S.p.A regasifies liquefied natural gas (LNG) and Italgas S.p.A and Stogit S.p.A respectively distribute and store natural gas. On a smaller scale, the group also carries out non-regulated activities, consisting essentially of technical and commercial services as well as the sale of water.

Consolidation scope¹

The consolidation scope of the Snam Rete Gas group at 31 December 2009 is shown below.



(¹) The list of subsidiaries, associates and significant equity investments of Snam Rete Gas S.p.A can be found in the "Subsidiaries, associates and significant equity investments of Snam Rete Gas S.p.A at 31 December 2009" appendix to the notes to the financial statements.